## TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE Transcriber's Office FLOOR DEBATE

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that is not good. He said a woman may come into the store, make her purchases, spend a dollar for one of these sham pots of gold the end of the rainbow. She wins a dollar. Now she's got two dollars. So she buys two tickets. She wins two more She now has four dollars. She buys four tickets and she loses everything, including the one dollar she started with, and that is what the house counts on. The house does not care how much you appear to win once you start gambling. What the house cares about is that you stay there and continue to gamble, because the more you gamble, the more the odds of your winning turn against you. Although on each turn of the cards or each roll of the dice, if the dice are not loaded, if the deck is not stacked, if the dealer is not dealing from the bottom of the deck, each move that is made in the game has the same odds of turning up one way as opposed to another. But when you begin to put a series of acts into play, the odds of your winning through that entire series begins to diminish with each addition that you put in the series. That's why you stand a better chance of winning a lottery if there is one number that has to come up than you do if there have to be two, or three, or four, or five, or six. The more numbers, the less chance you have of winning. And it does...it increases in one of those ways that they define or describe with a term. It's not just every time you add one number, the odds go up by one percent. That's not the way it works at all. To tell you all something about gambling, since that's what we're going to be on the rest of the morning, let me tell you about sports betting, which offers you the best chance of winning and it's why the legalized gambling interests don't want sports betting. If you are betting on a team, you have a 50-50 chance of winning and your odds are not that high in any other form of gambling. The bookie cannot fix that game, but if you're playing Black Jack, where if you get 21 you have won, that can easily be fixed. If you watch some of these programs you see how some guys can not only deal from the bottom of the deck, they put...they take these top two fingers, the thumb and the forefinger, and look like they're grabbing a card, but the card that flies out is dealt with the little finger off the bottom of the deck. And it's so quick you're not looking for the little finger. It's like the illusionist. You look at what he wants you to look at and the trick is done with the part that you don't look at. And how do those deal from the middle of the